

## Editorial

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Happy to inform all the readers and others that SDMIMD Journal of Management is now in its fifth year and this is the first issue of volume 5. I sincerely thank all our authors, publishers, reviewers, and the members of the Editorial Board, and the Advisory Board, for their support, encouragement and appreciation which have helped us to successfully complete four years of publication. The SDME Trust has extended all the support in bringing out the journal. M/s Informatics, our web portal service provider, has helped in expanding our presence and improving the visibility.

Apart from **EBSCO**, SDMIMD Journal of Management is also indexed in **i-Scholar**, and **JGate**. This is an indication of the growing popularity of the journal and also the recognition for the quality of the content. However, we do not sit on laurels but continue to strive for excellence in academic publishing in the area of management.

The present issue includes six papers and a book review of a popular book. The first paper is about strategic planning in public institutions authored by Annie Giraudou and Carolan Mclarney. They argue that the public institutions being a major investment and aimed at improving the standard of living, have to plan by carefully adopting the corporate models with appropriate modifications.

Conceptual differences between accounting standards in India and international standards have been examined by Arash Naderian and Mahadevappa. They imply that such studies help in improving the accounting standards in India and make the standards fully compliant with the international standards.

Production systems need to optimally utilize the limited resources with minimum of waste generated and hence have to develop proper planning and control systems related to human resource, materials, and operations management. This is well illustrated by Chetan Hiremath and Shankargouda Patil in their paper wherein they have examined the case of two cities in the state of Karnataka, India.

Cristiana Senigaglia has discussed the relationship between economics and ethics and highlights how the two issues are made compatible towards improving the economy. They comment that ultimately these issues play a major role in improving corporate social responsibility.

How the portfolio of investments in mutual funds needs to be analyzed for its performance is well explored by Janaki Ramudu and Krishna Kumar. They contend that using only traditional measures do not suffice and the performance assessment depends on the type of measures used. They have examined the equity linked savings and diversified funds and have drawn relevant conclusions.

Nirmala Reddy, Chandra Shekar and Munilakshmi have analyzed the performance of future trading towards improving the commodity price risk management in India. They look at the volatility aspects in spot and future prices and comment on the hedging activities.

Towards the end, Shobha Sriram has provided a review of the book *Foiled by Randomness: The Hidden Role of Chance in Life and in the Markets* written by Nassim Nicholas Taleb.

As in the past our readers' feedback is always welcome.

*Dr. R. Jagadeesh*  
Chief Editor